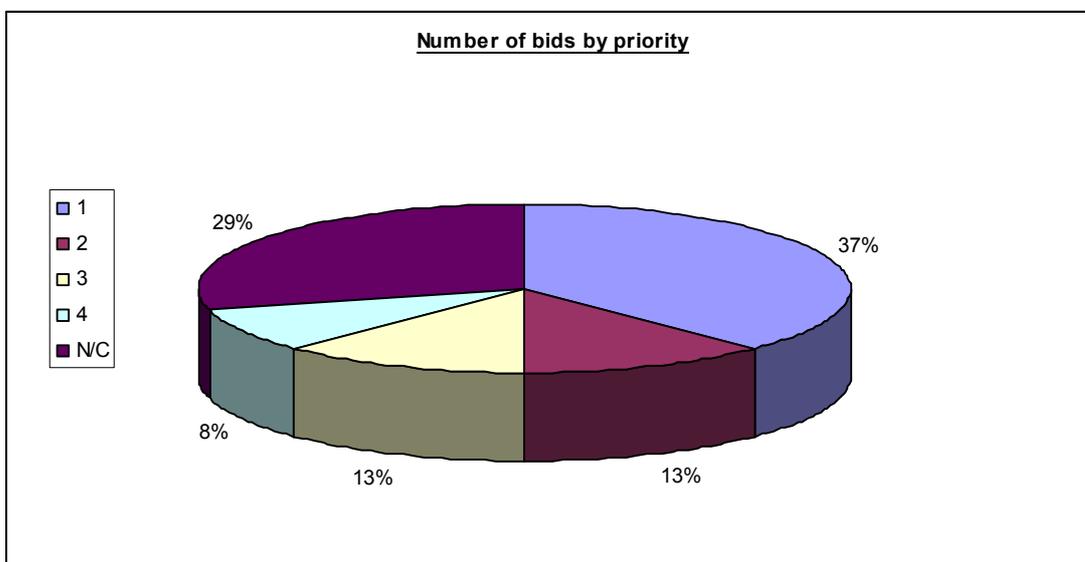


## Draft Capital Programme 2010/11

1.1 A total of 52 bids were received and were reported in the draft 1 report. In line with the Executive recommendation and that of the Resources Performance and Scrutiny Board the programme has been reviewed. This has resulted in 28 bids being removed. A total of 24 bids remain for further review. They are analysed according to consultation priority below:



1.2 The draft capital proposals to date for 2010/11 are shown in Appendix 2a. These bids total £16,625,984. Each scheme is supported by an appraisal and these have been scored according to priority by the Capital Investment Delivery Group.

### CAPITAL PROGRAMME AND FINANCING STATEMENT - SUMMARY

	Scheme Cost £	2010/11 Profile £
Proposed Capital Schemes for consideration in 2010/11 Budget	6,625,984	3,347,800
Bicester Town Centre Project	10,000,000	5,000,000
Detailed in Appendix 2a	<b>16,625,984</b>	<b>8,347,800</b>
<b>Proposed Financing:</b>		
Capital Receipts	<b>10,218,984</b>	<b>5,940,800</b>
Government Grants	<b>1,875,000</b>	<b>375,000</b>
Direct Revenue Financing/Use of Reserves	<b>4,532,000</b>	<b>2,032,000</b>
	<b>18,711,984</b>	<b>11,563,800</b>

1.3 The bids have been reviewed by CMT and will be reviewed again by the Capital Investment Delivery Group in January 2010 in order to propose a capital programme for 2010/11. The movements from draft 1 are as follows:

Capital Scheme	CAPITAL	
	2010/11	Scheme Total
Draft 1	11,667,750	19,732,934
Draft 2	8,347,800	16,625,984
Reduction from Draft 1	3,319,950	3,106,950

- 1.4 The total draft programme for 2010/11 including supplementary estimates currently equates to £11,499,800 the number of capital supplementary budgets has been increasing over the last 12 months and the final capital programme will need to consider the amount if any of these budgets that can be accommodated in 2010/11.

#### Financing Requirement 2010/11

Supplementary Estimates - Dec Exec	2009/10	2010/11	2011/12
Cultural Qtr	60,000		
ICT	150,000		
Old Bodicote House - serviced accommodation		826,000	
Old Bodicote House - car park	52,943		
New Bodicote House		45,000	
Claypits	187,250		
<b>Supplementary Estimate Impact</b>	<b>450,193</b>	<b>871,000</b>	<b>0</b>
<b>New Bids</b>		<b>8,347,800</b>	<b>16,625,984</b>
<b>Revised Total Capital Programme 2010/11</b>		<b>9,218,800</b>	<b>16,625,984</b>
Slippage from 09/10 - Nov Exec		2,281,000	-
<b>Total Capital Programme Draft 2</b>		<b>11,499,800</b>	<b>16,625,984</b>

- 1.5 The Capital programme review is still ongoing and therefore a revision to the Capital programme will be included for consideration February 2010 budget reports after further reviews by Resources Performance and Scrutiny Board, Capital Investment Delivery Group and Corporate Management Team.

#### Further Document Information

Appendix No	Title
Appendix 2a	New Capital Bid Proposals